

DSCR (Business Purpose) State Licensing Requirements

State	License Required	Type of License
Alabama	No	N/A
Alaska	Yes, if Borrower is an individual	Mortgage Broker
	No if Borrower is LLC/Corp	N/A
Arizona	Yes	Mortgage Broker/Commercial Broker
Arkansas	No	N/A
California	Yes	Real Estate Broker
Colorado	No	N/A
Connecticut	No	N/A
DC	No	N/A
Delaware	No	N/A
Florida	Yes, if Borrower is an individual	Mortgage Broker
	No if Borrower is LLC/Corp	N/A
Georgia	Yes, if Borrower is an individual	Mortgage Broker
	No if Borrower is LLC/Corp	N/A
Hawaii	No	N/A
Idaho	Yes	Mortgage Broker
Illinois	Yes	Mortgage Broker
Indiana	No	N/A
Iowa	Yes	Mortgage Broker
Kansas	Yes, if Borrower is an individual	Mortgage Broker
	No if Borrower is LLC/Corp	N/A
Kentucky	No	N/A
Louisiana	No	N/A
Maine	No	N/A
Maryland	No	N/A
Massachusetts	No	N/A
Michigan	No	N/A
Minnesota	Yes	Mortgage Broker
Mississippi	No	N/A
Missouri	No	N/A
Montana	Yes	Mortgage Broker
Nebraska	Yes	Mortgage Banker
Nevada	Yes	Mortgage Banker
New Hampshire	No	N/A
New Jersey	Yes	Real Estate Broker
New Mexico	No	N/A





State	License Required	Type of License
North Carolina	Yes	Mortgage Broker
North Dakota	Yes	Money Broker License
Ohio	No	N/A
Oklahoma	No	N/A
Oregon	Yes	Mortgage Broker
Pennsylvania	No	N/A
Rhode Island	No	N/A
South Carolina	No	N/A
South Dakota	Yes	Mortgage Lender
Tennessee	No	N/A
Texas	No	N/A
Utah	Yes	Mortgage Broker
Virginia	No	N/A
Washington	No	N/A
West Virginia	No	N/A
Wisconsin	No	N/A
Wyoming	No	N/A

10/02/23